

1885 July 6th

➤ Circulation of “Additional to Prospectus” and “Preliminary Prospectus”

-Minutes-

In the early part of May, 1885 propositions were formulated for the formation of a brewery in this place; and finding some measure of support a preliminary prospectus was circulated June 29th of which the following is a copy-

“Preliminary Prospectus”

On the 6th July the following notice was sent to those gentlemen who were understood to be willing to support the undertaking consisting of Messrs. Dodds, Kirkwood, Baehr, Rohde, Wilson Walker, Playfair, Grosser, Moberly, Glenme, Wood representing Reynell, Strome, Abbott, Langfeldt & Talbot.

“I have been requested to convene a meeting of the supporters of the scheme for the formation of a brewery, and to invite your attendance. The meeting will be held at my office at 4,30 p.m. on Wednesday, 8th, instant, to decide upon the course to be followed to give effect to the propositions which have been laid before you.”

W. H. Talbot

Sec. pro tem

No. 70 Yokohama

July 6th 1885

Additional to Prospectus

America barley best quality for brewers' purposes \$1.30 to \$1.40 per cental.
San Francisco May 28th.

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Brewery proportions are 352 lbs malt to 220 gallons water (American
Cyclopedia 1873, page 259) Loss in weight in barley during malting averages
20% (English Cyclopedia Vol. III P.432).

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The estimated capacity of the proposed plant is 18 hhds clear. For this
quantity 1296 gallons of water will be used requiring 2072 lbs malt } the
7 quarters }

product of 28 centals barley at \$1.40 \$39.20

Freight 1/2c per lb 14.00

53.20

10% for gold 5.32

58.32

Hops in S.F. 4 @8c per lb

5 lbs per hhd 90 lbs @10% \$9.00

Charges and exchange 50% 4.50 13.50

Fuel 10.18

82.00

This quantity produces after fermentation and packing, 18Hhds of 54 gallons
each, or 972 gallons, a loss of 25 per cent, on first quantity. The cost of
material per gallon is therefore $8.\frac{44}{100}$ dollars cents, or $6.\frac{56}{100}$ less than
estimated.

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Applying these corrections for the estimated annual brew, the result is

Expenses fixed		\$11,150	
Brewing material	8 1/2 c	<u>9,915</u>	\$21.065

or \$0.1806 per gallon.

Sales of beer at 40 cents			<u>\$46,656</u>
Profit			<u>25,591</u>

or 73 per cent. on \$35,000.

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Capital \$35,000.

Interest at 10%		3,500
Working expenses		11,150
Material for 40,000 gallons		<u>3,900</u>
		<u>18,550</u>

Sales of 45,000 gallons in the year will over all expenses and pay a dividend of

10 per cent on

\$35,000.

- In response to this notice a meeting was held on the day appointed; for report of which see next page.