

1885 July 16th

Thursday, July 16th, 1885, 3.30 p.m.

Directors' meeting

Present: Messrs Rohde, vice chair, Grosser, Abbott & Talbot

➤ Propositions Offered by the New Oriental Bank Ltd.

The draft prospectus, Mr. Dodds' approval having been notified by letter, was discussed, slightly amended, and ordered to be printed.

The propositions privately offered by the New Oriental Bank Corporation of 4% on daily balances, a credit on London bearing same interest to arrival here of draft, overdraft if required on usual terms. The 4% to be allowed until the account becomes an ordinary current account, were considered and approved. Ordered that the secretary write to the New O.B.C. Ltd. on the subject, and ask them to act as the Company's bankers.

Secretary to ascertain what ice could be supplied for in Yokohama.

➤ Letter to C. Rohde to Estimate the Cost of Plant, Engine Boiler, Ice Mill etc

Letter to be written to Messrs. Carl Rohde & Co. asking them to institute inquiries into cost of plant, engine & boiler, and ice mill, separately, and to negotiate about brewer on specified terms of agreement.

➤ Casks

An offer of 100 5-gallon casks and 50 10-gallon casks for lager beer at \$1.25 & \$1.50 respectively made by Mr. F.E. White was declined. The cost of these casks is said to be \$2.75 and \$4.50 respectively when new; but it was decided that there was a doubt as to the condition of the old casks and it was not advisable to keep them for another year.

The question of the preparation of draft memorandum of association and full articles was referred to; and it was considered advisable that the work should be proceeded with.

Meeting adjourned 5 p.m. to Tuesday, July 21st at 3 p.m.

Carl Rohde

Vice Chairman

W.H. Talbot

Sec. p.t.