

1886 January 5th

Directors' Meeting

January 5th 1886 3 p.m.

Present: Messrs Dodds (chair), Rohde, Grosser, Abbott & Talbot.

- Application of Rohde & Co. for 50 shares
- Caldwell's Telegram of Registration of the Company
- Rohde's Estimates of Plant, Land, Buildings
- Increase of Capital
- Application from the China & Japan Trading Co. for the Agency at Nagasaki
- Common Seal
- Payment of Land
- Advertisement in a Newspaper Announcing Registration of the Company in Hongkong

1. Minutes of last meeting read, confirmed & signed.
2. The application of Messrs. Carl Rohde & Co. for 50 shares No. 36 was accepted, and it was resolved that the fifty shares applied for be and are hereby allotted in pursuance of Messrs. C. Rohde & Co's application making, with the previous allotments, an aggregate number of 492 shares allotted.
3. Mr. Caldwell's telegram announcing registration of the company read & recorded.
4. Mr. Rohde presented certain estimates showing the probable cost of plant to be £5800

Charges, &c.	20%	1160	
	£6960 at 3/4	say	\$42,000
Land & buildings			<u>25,000</u>
			<u>\$67,000</u>

In addition to which the expenses of fitter, house for brewer and working stock had to be considered. After discussion it was Resolved to await the return of certain detailed estimates expected by Messrs. Carl Rohde & Co, and thereon draw up fresh estimates of capital required and probable results for submission to a special meeting of shareholders before which the question of additional capital shall be brought.

Carried unanimously.

5. Increase of capital to be submitted to a special meeting of shareholders (vide preceding paragraph).
6. Share warrants also to be submitted to a special meeting.
7. A letter from the China & Japan Trading Co. read & directed to be answered. The application was for the agency of the Co. at Nagasaki.
8. Mr. North's proposition declined.
9. Common seal for the Co. to be provided.
10. Division of board into committees deferred.
11. Messrs. Carl Rohde & Co's letter taken as read.
12. Cheque for \$3,600 in payment of land favour Mr. Edgar Abbott signed.
- 13, 14, 15, & 16 deferred.
17. Other business. Resolved that a short advertisement be inserted in a newspaper announcing fact of registration of company in Hongkong with limited liability.

The meeting then adjourned pending receipt of estimates. (4.50 p.m.)

James Dodds

Chairman

W.H. Talbot

Secretary p.t.