

1886 July 8<sup>th</sup>

Directors Meeting

Thursday, 8<sup>th</sup> July 1886 5 p.m.

Present: Messrs Dodds (Chairman), Grosser, Baehr & Talbot.

- Construction of the Building: Tenders to be Invited from Diack and Sarda
- Application of Shares
- Letter to the Oriental Bank Ltd.
- The First Call of \$10 per Share will become due and payable at the New Oriental Bank
- Payment of Office Business

1. The minutes of the last directors meeting held on the 28<sup>th</sup> June 1886 were read & signed.
2. Letters were read from persons desirous of tendering for the construction of the Company's buildings, and it was resolved that Mr. Diack should be first communicated with, and subsequently the plans should be submitted to Mr. Sarda; tenders to be invited from both gentlemen.
3. The following applications for shares were considered.

No	Name	Address	Share	Paid
42	Josiah Conder	13 Nishi Konya Cho Tokyo	10	\$1000
43	William Montague Hammett Kirkwood	2 Yokohama	30	150
44	Francis Henry Trevithick	Shimbashi		

Station,		
Tokyo	<u>5</u>	25
Total	<u>45</u>	

These applications, numbered 42, 43 and 44, having been considered it was resolved that the number of shares respectively entered in the column above headed "shares" opposite the name and address of each applicant be and are hereby allotted to each applicant, making with the shares previously allotted, an aggregate number of Five hundred and sixty seven shares allotted to date.

Mr. Talbot then stated in reference to the shares said to have been placed in Tokyo that he had seen Mr. Glover who had mentioned the names of several subscribers for a total of 147 shares inclusive of Messrs. Conder & Trevithick above named. Formal applications had not yet been sent in but would be made in the course of a few days, the forms for the purpose being taken charge of by Mr. Glover. If the Tokyo share required reached the stated number the total list would then be:-

Allotted to date	522
“ today	45
Applied for in Tokyo	<u>132</u>
	<u>699</u>

a number sufficient for all present purposes.

Mr. Talbot added that it might be desirable, on the allotment of the Tokyo shares, to close the subscription list reserving the 51 shares still unallotted for shareholders' option should their issue become necessary. This was agreed to by the meeting.

4. A letter to be written to the manager of the Oriental Bank Corporation, Limited, thanking him for the offer of assistance made privately through Mr. Talbot, stating the present position of the company, and requesting the support of the bank in event of funds exceeding the money in hand being required for at any emergency connected with the progress of the works.
5. Orders to engage brewer and prepare plant suspended until tender for building received.
6. A motion was then made for calling in capital, and it was resolved that notice be sent to the shareholders that the first call of \$10 per share will become due and payable at the New Oriental Bank Corporation, Lim. No. 11 Water street, Yokohama, and at its branches in Kobe, Nagasaki, Shanghai and Hongkong, on Wednesday, the first of September next ensuing, and that further calls of \$10 per share will become due and payable at the same places on the first day of each following month, of which formal notice will be sent, until the sum of \$70 per share be paid up; the remaining \$30 per share being at call subject to one month's notice to be given by the directors. Notices of calls and receipt attached to be drawn up, printed and posted by the secretary.
7. Cheques in payment of the following accounts were signed.

Ground rent 240 A, B & C	\$174.60
Japan Herald (advertising)	25.-
Berrick Bros. (a/c Books)	29.50
Japan Gazette printing & Advertising	} <u>150.65</u>
	<u>\$379.71</u>

The meeting adjourned at 6 p.m. until receipt of tenders from the architect willing to make them.

W.H. Talbot

Sec.

James Dodds

Chairman