

1886 August 26th

Directors Meeting

Thursday, 26th August 1886 4.30 p.m.

Present: Messrs Dodds (Chairman), Baehr, Winstanley and Talbot.

- Plans and Estimates revised by Diack
- Transfer of Shares
- Office Account

1. The Minutes of directors meetings of the 28th June and 8th July read, confirmed and signed.
2. Record of applications and allotments initialed by the chairman.
3. Mr. Diack, in person, explained his revised plans and estimates, after which the subject was again thoroughly discussed, and the secretary instructed to write to Mr. Diack explaining that the directors had finally resolved not to proceed with any building, the estimated cost for which exceeded \$30,000, and to ask him whether he could assist the company by disregarding the German plans in all respects except in so far as the area was concerned, and erect a building sufficiently strong to support the machinery, for the sum of \$25,000 with a margin of \$5,000 for extras.
5. The application for the transfer of five shares from George Cadell Wood to W.W. Till ordered to be registered on the necessary alterations being made in the transfer deed.
6. The following cheques were signed:-

J. Conder amount overpaid by him	}	
on application for shares, returned	}	\$800.-

J.L.O. Eyton, 5 mos salary	<u>125.-</u>
	<u>\$925.-</u>

There being no other business before the meeting an adjournment took place at 6.30 p.m. untill receipt of reply from Mr. Diack.

W.H. Talbot

James Dodds

Sec. p.t.

Chairman