

1888 July 16<sup>th</sup>

Directors' Meeting

16<sup>th</sup> July 1888 5 PM at 7 Water Street Yokohama

Present: Mr.Dodds (Chair), Mr.Baehr, Mr.Talbot

➤ Assistant engineer

Engineer

As promised at last meeting, Mr. Talbot stated that he had made enquiries about securing a Certificated Japanese Engineer to assist the present Engineer, and that he would make personal application in a few days.

➤ Unallotted Shares, circular

Unallotted Shares

The Chairman stated in regard to the issue of these shares that he had been under the impression that it was intended to allot them in the first place to the present shareholders in proportion to the number of shares held by them at a fixed rate of premium, but if that were a misapprehension he would agree to the plan put forward in a draft Circular which Mr. Talbot had prepared for Circulation amongst the shareholders. Mr. Talbot read the Circular which was as follows.

“Circular July 17<sup>th</sup>”

Mr. Baehr also agreed with the terms of the Circular and it was accordingly decided to print and distribute the same. Mr. Talbot stated that he intended to proceed to Shanghai on the following day, and for the Convenience of Shareholders there, would take a few written copies with him rather than keep them waiting for printed copies.

➤ Transfer of Shares

Transfer of Shares

The Secretary submitted a duly executed Transfer of four shares from Mr. F. Plate of Kobe to Mr. C.A.L. Dunn of Shanghai, which was approved and the name of the latter ordered to be entered on the Register of the Company.

➤ Salary of Mr. Gibbs

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The Secretary having reported that Mr. Gibbs, employed in delivering the beer in Yokohama and applied for a payment on a/c of salary as well as for some definite arrangement in regard to the amount of the same, the Chairman suggested that as he has been industrious and steady and given satisfaction since he has been employed, he should be granted the salary for which he has applied, viz \$100 per month, and that by the end of the year the board will be able to organize definitely that and another details of the Company's business  
The meeting adjourned at 6 p.m.

J. Donaldson

Secy

James Dodds

Chairman