

1890 March 11th

Directors Meeting

Held at No. 7 Water Street on Tuesday March 11th 1890 at 3 P.M.

Present: Mr.Dodds, Messrs. Glover, Blanc, Carl Rohde

➤ General Balance Sheet to 31st December 1889

Balance Sheet The Balance Sheet (as shown on the otherside) was formally passed by the Board & also the Report to the shareholders.

➤ Letter from the Auditors

Letter from the Auditors was read and discussed and the Secretary was instructed to forward a copy of Auditor's letter to Messrs. Carl Rohde & Co. requesting a reply before the General Meeting to be held on the 17th March next.

➤ Dodds Legacies, owing to His Departure for England

Mr.Dodds legacies Mr. Dodds explained to the Board that owing to his departure for England, this would be his last opportunity to be at a Directors Meeting and therefore explained to the board the position of several questions that were still undecided- viz: New Bottling Room, Shed for Bottles, Store Keeper, Mr. Diack's claim for \$60, Mr. Watts & Mr. Severine's application for an increase of pay.

➤ Transfer of shares from Reid to Abbott and Dodds to Walford

Transfer of Shares 20 Shares from J.P. Reid to Edgar Abbott, 10 Shares from Jas. Dodds to A.B. Walford were approved.

➤ New Bottling Room

New Bottling Room The Secretary was instructed to consult with Mr.

Heckert and obtain estimates from Japanese builders.

➤ Shed for Bottles

Shed for Bottles It was decided that we were not in immediate want for any such Shed.

General Balance Sheet to 31st December 1889

Dr.

Liabilities

To Capital 750 Shares @\$100 each paid up	\$75,000.00
" Reserved Fund	1,682.00
" New Oriental Bank Corporation Limited	70,316.09
" Bills Payable	26,170.52
" Sundry Creditors	103.66
" Working Account	<u>15,257.92</u>

Dr. Working Account \$188,530.19

To Fire Insurance	1,319.25
" Wages and Salaries	12,201.83
" Coal Consumed	5,181.31
" Breakage of Bottles	2,993.57
" Loss on Beer Condemned and Samples	409.70
" Interest	4,737.57
" Ground Rent	324.24
" Office Expenses & Charges & advertising	2,716.34
" Charges on Consignments	3,418.17
" Balance	<u>19,007.92</u>

Profit & Loss Account \$52,309.90

To Interim Dividend of 5% paid in July 1889	\$3,750.00
" Balance Carried forward to 1890	<u>15,257.92</u>
	<u>\$19,007.92</u>

General Balance Sheet to 31st December 1889

Assets

By	landed property, six lots of ground	\$4,671.00	
"	Buildings inclusive of payment on a/c		
	new cellar	<u>40,699.37</u>	45,370.37
"	Machinery in operation		41,100.33
"	Plant Bottling Corking & other machines		
	tools & utensils &c.		12,164.80
"	Working Stores vats casks, corks, capsules		
	instruments &c.		17,213.73
"	Malt & Hops		7,800.97
"	Coal		25.37
"	Fire Policies current		645.00
"	House & Office furniture		363.00
"	Stock of Beer ready for delivery		27,290.40
"	Bottles		10,114.51
"	Renewal Repairs to Buildings &c		814.65
"	Debtors on Current a/c	14,141.17	
"	Due from Consignment	<u>11,426.75</u>	25,568.45
"	Petty Cash		<u>58.61</u>
	<u>Working Account</u>		<u>\$188,530.19</u>
By	Balance from 1888	4,247.63	
"	Less Auditors fee for 1888	\$100.00	
"	Brewers bonus for 1888	<u>212.38</u>	<u>312.38</u>
"	Profit on Brewing Account		<u>48,374.65</u>

	<u>Profit & Loss Account</u>	<u>\$52,309.90</u>
By	Balance inclusive of \$3,935.25	
	Brought forward from 1888	<u>\$19,007.92</u>
		<u>\$19,007.92</u>

We have examined the foregoing accounts and compared them with the Books, Vouchers and Securities in the possession of the company and find them to be correct.

Signed R.S. Schwabe	}	Auditors
Signed D. Fraser		

The meeting closed at 4.30 p.m.

Wilson Walker
Secretary

Edgar Abbott
Chairman