

1891 February 6th

Directors Meeting held Friday Feby 6th 1891

Present: Messrs. Carl Rohde (Chair), E. Blanc. C. J. Strome, T. B. Glover and
M. Kirkwood

The minutes of the last meeting were read and signed by the Chairman.

➤ Letter from Stornebrink, Asking for the Loan of Ammonia

Ammonia A letter from Messrs. Stornebrink was read asking for the loan of 300 or 400 lbs of Ammonia. It was the opinion of the Board that considering the great risk we ran at the Brewery in case of accident that we could not lend the Ammonia to Messrs. Stornebrink.

➤ Alteration of Account

Alteration of Account It was resolved with the view of writing off for Depreciation that the Storage Casks and Vats be transferred from Store to Plant a/c.

➤ The date of General Meeting

General Meeting It was resolved that the next annual meeting be held on Wednesday the 25th day of February 1891 at No 7 Water Street at 3.30 p.m. and that the Report and accounts be circulated amongst the share- holders and that Notice of the meeting be sent to Hong Kong to be put in one of the Daily Papers there. It was further resolved to bring forward the following Special Resolutions viz:-

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1. To add to article 116 of the Articles of Association of the Japan Brewery Co. Limited. "They may however at the end of the first Six Months working in any year declare and pay without such sanction an interim dividend not

exceeding 5% if they consider the business of the Company to justify them so doing.”

2. That Article 118 be altered to read as follows:- The Directors may before recommending any dividend set aside out of the profits of the Company such sum as they think proper for depreciation and reserve.”

➤ Divers (chemist) Contract

Dr.Divers Mr. Glover explained that it had come to his knowledge that all first class Breweries in Europe had a chemist of tried ability on their staff and that he (Mr. Glover) had approached Dr. Divers to ascertain if he would for a consideration make periodic visits to the Brewery and examine into our process of brewing and pasteurizing and make such reports and suggestions to the Directors as he, Dr. Divers might think necessary and beneficial to the company, any what remuneration he would except for such examinations. Dr. Divers had expressed his willingness to do all this and what he could do for the Company- and if the company would give him 10 shares at their par value he would consider that sufficient remuneration for the present.

Mr. Glover further explained that Dr. Divers had made a strong point in saying that it was of the utmost importance that a thorough Confidence and Sympathy should exist between himself and the Brewer.

Resolved that the difference between par and market value of 10 shares should be borne by the Company, and the Secretary was instructed to write to Dr. Divers & inform him that the Board accepted his kind offer with thanks.

➤ Heckert's Contract

Brewers Contract After some discussion Mr. Rohde was asked to offer Mr. Heckert either \$200 per month and 10% on net profits or \$300 per month

and 5% on net profits and either a two years contract or six Months Contract
whichever pleased Mr. Heckert the best.

Wilson Walker

Carl Rohde

Secretary

Chairman