

1892 May 2nd

Directors Meeting held at No.7 Water Street Yokohama

on Monday 2nd May 1892 at 3.30 p.m.

Present: Messrs. J. Dodds (chair), H. Baehr and D. Fraser

The minutes of the last meeting were read and confirmed.

➤ Overdraft

A letter from the manager of the New O. B. C. Ld. Asking the Directors to come to an understanding the Companys Overdraft was read and discussed- and it was thereon Resolved that Mr. Dodds as Chairman renew the “Pledge Letter” already existing, pledging the whole of the Brewery Property to the Bank against our Overdraft and to fix the said Overdraft at \$45000. It was further Resolved that the present method of sending Credits to London, viz; 415000 every three months, the new Credit Canceling any money still left on the former Credit, be and is approved- as the best plan of working for all concerned- it being understood that the said Credit be used only for buying Brewing Material and / or Machinery necessary to carry on the business of the Brewery.

The Directors are of the opinion that the wording of the “pledge Letter” gives the Bank ample security for this revolving Credit as well as the Overdraft, and nay other small Credits Company may call for from time to time to make outside purchases of Brewing Material abroad- no Single Credit to exceed £200.

➤ Claim by Mr. Diack

Claim by Mr.Diack Messrs. Baehr & Fraser reported that they had gone through all the correspondence connected this claim and that they were of

opinion that Mr. Diack had no claim against the Company except of Cellarage, and it was agreed that Messrs. Baehr & Fraser should see Mr. Diack with a view of a Settlement on this basis.

➤ Advertising

Advertising The Secretary reported that Mr. Isono had made informal application for assistance in extending the System of Advertisement by “Kamban”. And it was agreed to defer decision on the whole question of advertising until the return of Mr. Glover, but the Directors were meanwhile of the opinion that the time had arrived for Mr. Isono to take over the whole burden of advertising in Japanese Circles in terms of his agreement.

➤ Heckert's trip to Kobegathering Information about the New Brewery at Suita

The Secretary reported that Mr. Heckert would avail himself of the leave of absence granted by the Directors, and would leave for Kobe tomorrow.

Resolved that as the Company may derive benefit from the information Mr. Heckert may gather about the new Brewery at Suita that the Company pay him \$50 towards his expenses on the trip.

Wilson Walker

James Dodds

Sec:

Chairman