

1892 June 16<sup>th</sup>

Directors Meeting held on Thursday

at No.7 Water Street Yokohama at 3.30 p.m. 16<sup>th</sup> June 1892

Present: Messrs. J. Dodds (chair), H. Baehr & D. Fraser

The minutes of the last meeting were read and confirmed and sign by the Chairman.

➤ Pledge Letter

Mr. Dodds reported that he had renewed the Pledge Letter required by the New O. B. C. Ltd. and that nothing further had been heard from the Bank until the day they had suspended.

➤ Claim by Diack

Messrs. Baehr & Fraser said that they had seen Mr. Diack and that he (Mr. Diack) had expressed himself in favor of dropping his claim except for \$54 fee for estimates for Cellar extension but that he had not yet definitely agreed to this course.

➤ New O. B. C. Overdraft

New O. B. C. Overdraft Mr. Dodds reported that he had seen the Agent of the Bank of China Japan & Straits Limited and asked him if that Institution would advance money to pay of the Companys Overdraft with New O. B. C. about \$35000, but the reply was he could do so at the moment for want of funds but that he might be able to do so later on although not under the rate of 7 1/2% and that on Mortgage off the Property. Mr. Dodds had also seen the Manager of the Chartered Bank of India, Australia and China, but this gentlemen told him that it was against his instruction to take up a permanent debt for so large amount, he was quite prepared however to give

the Brewery the money for six or nine months, this giving the Directors time to make some different arrangement. It was the opinion of the Board that, if we could make arrangements at once of a better and Mr. Dodds was asked if he would see the Manager of the Hong Kong & Shanghai bank and arrange with that bank if they were willing to take up our Overdraft. Mr. Dodds promised to do so. Otherwise was authorized to open meanwhile a Current a/c with the Chartered Bank of India, Australia & China.

➤ Heckert's Report on the Suita Brewery

Mr. Heckerts report on his visit to the Suita Brewery was read and listened to with much interest by the Board and recorded.

➤ Chicago Exhibition

Chicago Exhibition The Secretary said that Mr. Isono had left some sample show cards with him for the Chicago Exhibition. Resolved That the Chicago Exhibition Scheme be allowed to stand over until Mr. Glovers return when it would be definitely decided- the opinion of the Board was that it would cost the Company a great deal of money for a very doubtful benefit.

Wilson Walker  
Secretary

James Dodds  
Chairman