

1892 November 21st

Directors Meeting held at No.7 Water Street

on Monday 21st November 1892 at 4 P.M.

Present: Messrs. J. Dodds (Chairman), T. B. Glover, H. Baehr, D. Fraser and
W. Gordon.

The Minutes of the last meeting were read & Confirmed.

➤ Isono's Plan and Schedule of Competition with Asahi & Yebisu

Mr. Dodds reported that since the last Meeting he had received the promised letter from Mr. Isono and that several conferences had taken place with him and Messrs. Glover and Kirkwood, on the proposal conveyed therein which had resulted in the Memorandum circulated to the Directors by the Secretary. Mr. Dodds said that at these informal meetings, the Board had in no way been bound to anything or any course of action and the Memorandum was simply a statement of the best terms they could get Mr. Isono to agree to, as a modification of what he asked for to enable him to meet the growing Competition with Yebisu and Asahi beers. After some discussion, the Board was of the opinion that Isono was asking too much indeed more than the Directors could agree to without time for further consideration, and it was therefore Resolved that the whole of Mr. Isono's letters & schedules should be sent to each Directors for his individual perusal.

Wilson Walker
Secretary

James Dodds
Chairman