

1893 January 19th

Directors Meeting held on Thursday 19th January 1893

at No.7 Water Street at 3.30 p.m.

Present: Messrs. J. Dodds (Chairman), H. Baehr, D. Fraser, W. Gordon, and Mr. Kirkwood was also present by invitation.

The Secretary read a note from Mr. Glover saying that it was not possible for him (Mr. Glover) to attend the meeting.

The Minutes of the last meeting were read and confirmed.

➤ Hongkong & Shanghai Bank Advance Money for the Syndicate

Mr. Dodds reported that since the last meeting he had seen Mr. Bevis the Manager of the Hong Kong & Shanghai Bank and arranged with him that the Bank advance \$14,600 against the unallotted Bonds in the joint names of Messrs. T.B. Glover, H. Baehr, W. Gordon, D. Fraser, M. Kirkwood & J. Dodds for a period of 3 or 6 months at 7%.

Mr. Fraser reported that he had placed 5 of the Bonds thus reducing the number of unallotted Bonds to 141. It was resolved that the unallotted Bonds only be drawn against was the full money was required for Current Business and not drew the full amount at once.

Resolved that if the Secretary initial the Coupons on the Debenture Bonds it will be sufficient.

➤ Isono's scheme for Advertising for 1893-Committee Formed

Isono's Scheme for Advertising for 1893 was approved and the Secretary was instructed to write and tell Isono to proceed to put his Scheme into execution as soon as possible. With a view to Isono and make suggestions for

future years, it was proposed to elect a committee of three. Mr. Kirkwood said that he would be pleased to give his assistance to the committee, and Messrs. Baehr & Gordon together with Mr. Kirkwood were elected a Committee for the above purpose.

Resolved to pay the New O. B. C. \$15,000 to reduce our overdraft.

Isono's Claim for Advertising was discussed by the Board and unanimously agreed that we pay the same as We paid for 1891 viz: \$811.38 and the Secretary was instructed to write and inform Mr. Isono of the Boards decision.

➤ Improved Label

Labels an improved label for "Cool place" was submitted and approved and the Secretary was instructed to have the new Labels brought into use as soon as possible.

➤ Baehr Elected as a Chairman during Dodds' Absence

Mr. Dodds said that as he was about to leave for China for about Six weeks, it would be necessary to elect a Chairman to act during his absence and Mr. Baehr was unanimously elected to the Chair pro: tem: whereupon Mr. Dodds handed Mr. Baehr the Duplicate Keys of Safe & c.

Wilson Walker

James Dodds

Secretary

Chairman