

1894 February 15th

Director's Meeting held at the Brewery Offices.

No.123 Bluff Yokohama at 3:30 p.m. on Thursday 15th February 1894

Present: Messrs. H. Baehr, D. Fraser, H. Gordon, and (by invitation)

M. Kirkwood

➤ Baehr Elected as Chairman during Dodds' Absence

In the absence, through illness, of Mr. Dodds, Mr. Baehr was voted to the Chair.

The minutes of last meeting of 24 January 1894 were read and approved.

➤ Isono's New Advertisement Scheme

Advertisement Scheme Mr. Isono's new scheme as referred to in his letter of 5th February was discussed. Resolved to leave the matter in the Secretary's hands in consultation with Mr. Isono with power to risk some bad debts if deemed desirable the whole amount being however limited to that of last year.

➤ Sales in Yokohama by Mr. Isono

Sales in Yokohama by Mr.Isono This matter was again brought forward, and after some consideration it was decided that Mr. Isono should be requested to make a return of all the discount allowed him on Beer sold to foreigners, and also that the Company should hold itself free to sell direct to any Japanese in Yokohama whether in the settlement or outside it.

➤ Mr. Isono's Assurance Assignment

Mr.Isono's Assurance Assignment The Secretary's memorandum (which had already been circulated) on this subject was brought forward. Resolved that Mr. Isono must carry out the terms of the agreement of 31st December

1892 by assigning his Assurance Policy in the form prescribed by the Assurance Company, and the Secretary was instructed to write him accordingly should efforts which Mr. Kirkwook kindly undertook to make personally, not be successful.

➤ Price of Beer

Price of Beer In connection with the continued fall in Exchange (quoted this day at 2/1 1/2 demand) this important matter was discussed and after much consideration it was resolved to raise the selling prices by 20 cents per case from 1st May and by a further 20 Cents per case from 1st July next when the figures would then be

	From 1 st May	from 1 st July
Quarts	\$9.10	\$9.30
Pints	\$11.10	\$11.30

➤ Advertisements in Local Newspapers

Advertisements in Local Newspapers The Secretary reported that \$800 per annum was spent in this direction at present. Resolved to reduce the expenditure to \$400, about, and to leave the Secretary to do the best possible for that amount.

➤ Accounts Remodeled on a Sterling Basis

Accounts remodeled on a Sterling Basis, were again brought forward and it was decided to write up or down as the case might be the Machinery, Plant, Buildings and Land accounts at 31st March as then revalued and to place the Balances to a special Reserve Fund which should be modified yearly in accordance with future fluctuations.

➤ Beer in Stock

In connection with the same matter it was resolved that in view of the greatly increased cost of Brewing Materials and also of the higher selling prices of Beer the Beer in Stock at the close of the financial year should be carried forward to the following year at a valuation of 65 Cents per gallon instead of 60 cents as hitherto.

The meeting then closed at 5 p.m.

James Dodds

Chairman