

1894 October 17th

Director's Meeting held at the Brewery Offices.

No.123 Bluff Yokohama at 3.30 p.m. on Wednesday 17th October 1894

Present: Messrs. J. Dodds (chairman), H. Baehr, D. Fraser, W. Gordon and (by invitation) M. Kirkwood

The Minutes of the previous meeting of the 15th August 1894 were read and approved.

➤ Accounts for the Half-Year to 30th September Were Submitted

Accounts for the half-year to 30th September were submitted by the Secretary and were discussed at length. Remark having been made that the Stores Account appeared comparatively high the Secretary explained that that item had only been estimated-in the absence of a general stock-taking.

➤ Interim Dividend

Interim Dividend This question was discussed and, in connection with it, the figure at which Beer Stock had been carried forward from last year was referred to. The Directors were generally of opinion that this figure (67 1/2Cents per gallon) was too high and that this had caused the apparent loss in the working of the half-year, but it was decided that prospects for the whole year justified the declaration of an Interim Dividend of 4% and it was resolved to declare such dividend accordingly.

➤ Water

Water Letter from Mr. Stornebrink offering to supply the Company with water were read and a scheme for the purchase of the vacant lot of land above Mr. Stornebrinks works was considered. Resolved not to entertain either of these at present, but to go on with the artesian boring.

➤ Engineer Watts' Salary

Engineer Watts' Salary This question having been brought forward it was decided not to make any advance on the regular monthly salary but to allow, instead, a bonus at the end of the year.

➤ Delivery Agent Gibbs' Salary

Delivery Agent Gibbs' application for increase of Salary was also referred to. Decided no to increase the amount of the salary but to offer Mr. Gibbs instead of his annual bonus of \$100 a commission of 3% on the Company's Cash Sales such commission to be paid monthly.

➤ Donation to War Fund

Donation to War Fund or otherwise as an advertisement. This subject, which had already been talked over informally by the Directors, was brought forward as a proposal to offer a Sum of Say \$2,500 to the National War Fund with the object of reducing if possible the opposition to Kirin Beer said to exist in official circles, not on a question of quality in which respect Kirin was admitted to be the best, but on account of its being thought of as a foreign rather than a Japanese article. Mr. Isono was stated to be greatly in favor of the idea and was understood to have said that if it were carried out the increase in the sale of Beer would be so great that new Cellars might be arranged for at once. It was suggested, as a means of raising the necessary money, that the Directors should forego their annual Fee and that the Shareholders should give up 1% of Dividend. Mr. Gordon and Mr. Baehr were strongly against doing any thing of the kind. Mr. Dodds also thought it would do little good and that it would hardly be proper to give away any considerable sum of money without consulting the Shareholders. He

suggested that the Company might make a donation in kind to the hospitals. Ultimately it was, after considerable discussion, resolved to present a sum of \$200 to the relatives of men belonging to Kanagawa Ken Killed in the War, subject to Mr. Isono's opinion.

➤ Duer, Elected as a Director during Mr. Fraser's Absence

Mr.Fraser The Chairman having stated that Mr. Fraser was about to leave temporarily for Europe proposed that his name should nevertheless be continued on the Board and that one more Directors be elected. Mr. Duer being mentioned as suitable. This was agreed to and it was decided to approach Mr. Duer, - leaving the matter, however, subject to enquiry.

The Meeting then closed at 5:30 p.m.

James Dodds

Chairman