

THE JAPAN BREWERY CO.,  
LIMITED.

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The extended Business of the Company rendering it necessary to increase the Cellarage and Plant at the Brewery,

NOTICE is hereby given that the present issue of 500 Debentures of \$100 each will be paid off on the 15<sup>th</sup> November, 1895, when a new Issue of 800 Debentures will be made, the same forming part of an Issue of 1,000 Debenture of \$100 each, constituting a first charge on the property of the Company.

Such Debentures will be issued at \$104, and will bear Interest at the rate of 7% per Annum, payable half-yearly. They will be redeemable by the Company on or after 15<sup>th</sup> November, 1898, upon a six months' previous notice given by it, or at any time previous thereto upon a like notice, provided the premium at which they are now issued be in such case paid on each Debenture in addition to the sum secured thereby.

Debenture Holders of the present Issue have the opinion, to be exercised by notice in writing to the Secretary at as early a date as possible, but not later than the 31<sup>st</sup> July next, of receiving without payment of any premium Debentures in the new Issue in exchange for those they hold, instead of being paid off at par.

Debentures in the new Issue will be allotted to applicants in the order of receipt of their applications. Applications may be made to the Secretary in writing on and after the 22<sup>nd</sup> May, accompanied by a deposit of \$5 for each Debenture applied for. Interest at the rate of 7 per Cent. per Annum will be allowed on deposits up to the date of allotment takes places up to the date of their return.

JAMES STEWART,  
Secretary.

Japan Brewery Company, Limited.  
Yokohama, May 14<sup>th</sup>, 1895

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