

1895 July 12th

Directors' Meeting held at No.7 Water Street Yokohama at 3:30 p.m.

on Friday 12th July 1895

Present: Messrs James Dodds (Chairman), H. Baehr, W. Gordon,

J.D. Hutchison and (by invitation) M. Kirkwood.

The Minutes of the previous Meeting of 7th June were read and it was resolved to complete them by the addition of some remarks to the last page.

➤ Price of Cases

Price of Cases The Chairman reported that a letter had been written to Mr. Isono advising of the intention of the Company to raise the price of Beer in Cases to \$9.30 per case quarts, and \$11.30 per Case pints from 1st August next.

➤ Kyoto Exhibition and Supply of Beer to Nagasaki

Kyoto Exhibition and Supply of Beer to Nagasaki: Sundry correspondence with Mr. Isono which had already been circulated among the Directors was submitted and the Comments thereon of the Directors read. The Chairman said he thought it would be no use now after so much delay on Mr. Isonos part to take any special steps regarding the Exhibition but he read draft of a letter on this subject and also regarding Nagasaki which he proposed, should be written to Mr. Isono and signed by the Chairman. This course was unanimously agreed to the draft adopted.

➤ Supply of Beer to Kobe

Supply of Beer to Kobe This was referred to- the Secretary reporting that he had many complaints of Short Supplies and bad quality- but it was resolved not to take any steps till the Nagasaki question was settled.

➤ Mr. Isono's Trip to the U. S. and Europe

Mr. Isono The Chairman said that during recent interview Mr. Isono had informed him that he contemplated a visit to America and perhaps Europe and had asked whether his absence would hurt the Brewery to which the Chairman replied that if he left some one in charge of his business satisfactory to himself the Company would be equally satisfied. Mr. Isono further enquired what amount of support the Company would be dispose to give to a local Maltery if established and was told that the Company might support it to the extent of buying Malt if suitable but would advance no capital in aid of it.

Some discussion on the subject ensued when an opinion was generally expressed that although the Company was willing to avail itself of local products as much as possible it would not be advantageous to the Company to encourage the growth of Barley and the stating of a local maltery inasmuch as such action might aid other small Breweries who require Malt and who would be content with an inferior article such as the Company could not use.

➤ Mr. Isono Securities

Mr. Isono Securities The excess of the amount of deliveries and credit to Mr. Isono over his guarantees was discussed in view of his contemplated journey abroad and in connection with the subject the Secretary submitted a memorandum showing that at the end of June Mr. Isono owed the Company for Beer Supplied a net Sum of about \$50000. Decided that the Chairman should invite Mr. Isono to an interview and enquire into the Conducting of his business in his absence, and also that he should make enquiries through the Hongkong and Shanghai Bank.

➤ Debenture Issue

Debenture Issue Decided that when all were applied for notice should be given to the applicants- Say on 1st September or on such date as might be suitable- calling up full payment from those who had received allotments and making repayment to such as had not been allotted.

➤ Price of Beer

Price of Beer The Chairman, referring to increased output and inability to meet demand, suggested an increase of prices and some discussion followed but no decision was arrived at.

➤ Water

Water The Chairman mentioned that difficulties in this direction were happily ended. Pipes had been laid from the Temple ground above the Brewery premises and Water was now running thence into the pond.

The meeting closed at 5.30 p.m.

James Dodds

Chairman