

1895 October 23rd

Directors' Meeting held at No.7 Bund Yokohama at 3.30 p.m. on Wednesday

23rd October 1895

Present: Messrs James Dodds (Chairman), H. Baehr, W. Gordon,

J.D. Hutchison and (by invitation) M. Kirkwood.

The Minutes of the previous meeting of 29th August were read and confirmed.

The Minutes of the Meeting with Mr. Isono on 30th August were also read, when some discussion followed regarding the wording of the Promissory note to be obtained from Mr. Isono. It was resolved to modify it to the extent of having the monthly accounts made up precisely and signed as correct by Mr. Isono and to omit the word "approximately" from the note.

➤ Increase in Price of Beer

Price of Beer Some conversation regarding the proposed increase, which had been mentioned to Mr. Isono, took place, but no final decision was come to.

➤ Secretary's Salary

Secretary's salary Referring to the remarks on this subject in the minutes of the previous meeting the Chairman said that after having consulted informally with some of the other Directors he had proposed to the Secretary that his salary should be fixed at \$400.00 per month together with such a bonus as might be suitable in View of the working result of each year, the change to be retrospective as from 1st April 1895. And that Mr. Stewart had accepted. This arrangement was confirmed by the meeting.

➤ Accounts for the Half-Year to 30th Sept. 1895

Accounts for the half-year to 30th September 1895

In presenting these the Chairman said he had received a call from the Company's Auditor, Mr. Schwabe, who had spoken of the excellent manner in which the books were kept and the clearness with which every thing was stated. He proceeded to read the Memoranda submitted by the Secretary, and after a few questions had been put and answered satisfactorily the accounts were passed.

➤ Interim Dividend of 5%

Dividend The Chairman said that in view of the handsome showing from half-year working the Company was quite in a position to pay the maximum interim dividend allowed by the articles of Association, Viz: 5%, and he formally proposed that such dividend be declared. This having been unanimously agreed to, the Meeting closed at 4.45 p.m.

James Dodds

Chairman