

1896 April 21st

Directors Meeting held at No.7 Water Street Yokohama at 2.30 p.m.
on Tuesday 21st April 1896

Present: Messrs H. Baehr, W. Gordon, J.D. Hutchison and (by invitation)

M. Kirkwood.

Mr. Baehr having been voted to the Chair read a note from Mr. Dodds saying he had been unexpectedly called away to Tokyo and was therefore unable to attend the meeting.

➤ Construction on Stables on Lot No. 104E

The minutes of the previous meeting of the 2nd March were read and confirmed and Mr. Baehr reported in connection with them that Mr. Diacks verbal estimate of the cost of construction on stables on Lot No 104E having, when worked out, been almost exactly doubled it had been resolved to postpone the work for the present.

➤ Bottling Room Extension

The Bottling Room Extension was however being proceeded with.

➤ Accounts for the Year Ended 31st March 1896

Accounts for the year ended 31st March 1896 showing a gross profit in the years working of \$66,476.28 making with the Balance of \$3114,14 from previous year a total of \$69,590.42 were submitted the meeting agreeing with the Chairman remark that the result was highly satisfactory. Discussion in detail having followed it was resolved to debit the Working account as follows:-

Depreciation on Buildings	6%	\$2907.97
do on Machinery	10%	\$5209.15
do on Plant	10%	\$3878.89

Directors Fees		\$1000.00
Auditors do (increase of \$50)		<u>300.00</u>
Forward		13,296.01
Brought forward		\$13,296.01
<u>Bonuses to Staff</u>		
Chief Brewer	\$2366.72	
Assistant do	250.00	
Chief Engineer	250.00	
Japanese Foreman	25.00	
Secretary	1200.00	
Clerk	100.00	
Japanese Workmen &c	<u>238.75</u>	4,430.47
Reserved Fund Increased to \$25,00		<u>12,484.94</u>
Total		\$30,211.42
Which deducted leaves a balance of	}	<u>39,379.00</u>
to be carried to profit & Los a/c		
		<u>\$69,690.42</u>

the Directors deciding to propose at the General Meeting of the Company to be held on the 28th April, to deal with this balance as follows:

To	5% Interim Dividend paid 23 oct'95	\$7,500.00
"	15% Final Dividend for the year	22,500.00
"	Carry forward to year 1896/7	<u>9,379.00</u>
		<u>\$39,379.00</u>

A Draft Report was presented and after some discussion as to reference being made in it to the part played by the Companys General Agents in

connection with the Kyoto Exhibition- Mr. Gordon objecting to the same- it was adopted.

➤ Artesian Boring

Atresian Boring The Secretary reported that negotiations were in hand for recommencing this.

The Meeting then closed at 4.15 p.m.

Jams Dodds

Chairman