

1896 November 4th

Minutes of Directors Meeting held at No.7 Water Street Yokohama

at 3.30 p.m. on Wednesday 4th November 1896

Present: Messrs James Dodds (Chairman), H. Baehr, W. Gordon,

J.D. Hutchison

The Minutes of the previous meeting of 17th September were read and confirmed.

➤ Mr. Isono's Securities

Mr. Isono's Securities Mr. Dodds stated it had been impossible so far to meet Mr. Isono in consequence of that gentleman's absence from Yokohama but he hoped to arrange a meeting soon.

➤ Artesian Boring No Water at 1240ft

Artesian Boring It was reported that a depth of about 1240 feet had been attained and that now occasional strata of sand alternated with the rock but no water had yet been reached. The boring was still proceeding.

➤ Accounts for Half-Year to 30th Sept., 1896

Accounts for Half-Year to 30th September 1896

These having been submitted were examined in detail as was also a memorandum showing an estimate of the Company's Bank account at the end of March and on 3rd April 1897. The Secretary was desired to prepare a statement on discrepancies in some items as compared with former accounts.

➤ Interim Dividend of 10%

Interim Dividend Mr. Gordon suggested that 15% be declared, but consideration it was unanimously resolved to pay only 10% for the half year.

➤ Fund for Benefit of Old Employees

Fund for benefit of old Employees Mr. Baehr suggested the establishment of a fund of this nature; or of a savings Bank, with the object of retaining good men who might be tempted to join other Breweries. Mr. Dodds suggested rather to arrange a scale of pay rising annually to a certain maximum, but thought it would be time enough to consider the question before the close of the financial year. In the meantime it might be well to give the Japanese employees an entertainment at about Christmas.

➤ Base-Ball Prize

Base-Ball Prize Mr. Gordon proposed that a prize be presented for competition by the Base Ball Clubs in the same way as had been done to other clubs but after consideration it was decided not to do so.

The Meeting then closed at 4.15 p.m.

James Dodds

Chairman