

1897 May 7th

Minutes of Directors Meeting held at the Brewery Offices at 3 p.m. on Friday

7th May 1897

Present: Messrs H. Baehr (Chairman), W. Gordon, J.D. Hutchison.

The Minutes of the previous meeting of 23rd April were read and confirmed.

➤ Isono's Credit

Mr.Isonos Credit The Secretary stated he had not written to Mr. Isono so far. He was instructed to settle the Trade Mark question as soon as possible and there after write Mr. Isono giving three months notice of a reduction of credit from 2 months to one unless in the meantime he could give satisfactory security otherwise.

➤ Insurance on Beer Stock

Insurance on Beer Stock This having been considered and the Secretary having reported that Messrs Kingdon Schwabe & Co were prepared to take a risk it was resolved to cover to the extent of \$30,000 further than at present, on Beer Stock alone, to the exclusion of casks.

➤ Accounts for the Year Ended 31st March: final dividend of 15%

Accounts for the Year Ended 31st March

These having been submitted were gone into in detail and considered satisfactory. A memorandum from Mr. Gordon with suggestions for the disposal of the Balance at Credit of profit and Loss Account including the declaration of a final dividend for the year of 15% was read and adopted- the staff, however, to be informed that the Bonus now granted them was not to be considered an annual arrangement to take place regularly but was simply a

gift in consideration of the present good year.

➤ Auditors, Schwabe and Guinness

Auditors Mr. Gordon said he had ascertained that Mr. Guinness (of the Hongkong & Shanghai Bank) would be willing to act together with Mr. Schwabe.

➤ Bennett, Taking the Place of Dodds' to be a Director

Director to fill the vacancy caused by Mr. Dodds' Departure for Europe- Mr. Bennett was proposed as a successor and it was unanimously resolved to invite him to join the Board.

➤ The date of Director's Meeting

Director's Meetings In connection with the signing of cheques it was resolved to hold regular monthly meeting to pass accounts before payment and to see a trial balance- the meeting to be held on some date between the 15th and 25th of each month; and it was also decided that all Share Transfer business should also be reported at such meetings.

➤ The Date of Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders having been fixed for Monday the 17th May at 4 p.m. the proceedings closed at 5 p.m.

Henry Baehr

Chairman