

1898 April 4th

Minutes of Directors' Meeting held at the Brewery Office at 4.30 p.m.

on Monday, 4th April 1898

Present: Messrs W. Gordon (Chairman), J.D. Hutchison, W.R. Bennett,

O. Haynemann

The Minutes of the Preceding Meeting were read and confirmed.

➤ Equitable Insurance

Equitable Insurance — The Chairman stated that this matter would shortly be settled as he had seen Mr. Kiene and signed a receipt for the amount of insurance, which would shortly be forwarded by telegraphic transfer.

➤ Letter from Diack about the Plan

Mr.Diack — The Chairman now read a letter from Mr. Diack, Architect, in reply to the Acting Secretary's letter. Mr. Diack stated that no further progress could be made with his plans for the new buildings until the ground had been tested for the foundations and further information had been received from Germany.

➤ Mr. Von Mann's Application for Leave

Mr.Von Mann's Application for Leave — It was now decide to allow Mr. Von Mann the sum of \$150 a month in lieu of salary and bonus during the leave of absence grated him and the Acting Secretary was instructed to address him to this effect.

➤ Requisition of the 14th March

Requisition of the 14th March —

Mr. Hutchison now stated that, in deference to a strong legal opinion he

had received, he had called a Meeting of the Board to reconsider the question as to whether or not the Directors were bound to call a Meeting at the request of the Shareholders. He had received on Friday last a visit from Mr. Kirkwood, Barrister, who had expressed his opinion that the Directors were under Articles 54 & 55 bound to arrange for a Meeting as required in the requisition of the 14th March. After discussion it was decided, Mr. Gordon dissenting, that the Directors were not bound to call the Meeting in the name of the Board of Directors: they could, however, authorise the Secretary to call a Meeting at the request of the seven Shareholders. It was then proposed by Mr. Bennett & seconded by Mr. Hutchison that the Acting Secretary be requested under Articles 54 & 55 to call for 2 p.m. on Saturday, 30th April 1898 an Extraordinary General Meeting of the Shareholders in accordance with the requisition and in the names of the requisitionists for the purpose of considering & voting upon the Resolutions contained in the Requisition or upon any amendment thereto. This was ultimately unanimously agreed to and the Acting Secretary was instructed to insert the necessary advertisement in the various local papers.

Discussion now took place on the Action of the Chairman, who, it was affirmed, had been in consultation with Mr. Kirkwood and others outside the Board on matters of finance &c which should not have been made known until they were ready to be made the public property of every Shareholder.

On disapproval being expressed by Messrs. Hutchison, Bennett & Haynemann- Mr. Gordon at 5:30 left the Board tendering his resignation as Chairman.

As, the Directors considered, Mr. Gordon's action left no option in the

matter his resignation was accepted by the Board.

It was now proposed by Mr. Bennett & seconded by Mr. Haynemann that Mr. Hutchison be elected Chairman & take the Chair and on his doing so a Letter from Messrs. R.A. Wylie & W. Sutter was read and returned to the Acting Secretary.

➤ Requisition of the 14th March

Requisition of the 14th March This matter again coming before the Board, Mr. Hutchison now proposed and Mr. Bennett seconded that the Acting Secretary be instructed to write to “Mr. T.B. Glover & Others” at once and advise them that with reference to his letter of the 26th March a strong legal opinion had since been expressed as to the action of the Board. The question of calling the Extraordinary General Meeting had therefore been reconsidered and the Acting Secretary was accordingly instructed to call the Meeting in question for the 30th April 1898.

The Meeting then closed at 6.15 p.m.

J.D. Hutchison

Chairman