

1898 May 16<sup>th</sup>

Minutes of Directors' Meeting held at the Brewery Offices at 4 p.m.

on Monday 16<sup>th</sup> May 1898

Present: Messrs J. Dodds (Chairman), J.D. Hutchison, O. Haynemann

W.R. Bennett and (by invitation) M. Kirkwood

The Minutes of the previous meeting of 9<sup>th</sup> May were read and confirmed.

➤ Arrangements between Mr. Yonei (Meidiya) and the Company

Arrangements between Mr. Yonei (Meidiya) and the Company The Chairman said the Secretary had had an interview with Mr. Yonei when various questions had been discussed, a memorandum of which be now read.

➤ Mr. Yonei's (Meidiya) Guarantees

Mr. Yonei's (Meidiya) guarantees It was decided to request Mr. Walford to draw up suitable forms for signature by the guarantors.

➤ Prosecution of Fraudulent Imitators of Kirin Beer

Prosecution of Fraudulent Imitators of Kirin Beer This subject being referred to in connection with a remark which Mr. Yonei had made it was resolved to communicate with Mr. Masujima and ascertain precisely how matters stood.

➤ Accounts for the Half year to 31<sup>st</sup> March

Accounts for the Half year to 31<sup>st</sup> March and combined with the previous half-year, for the whole year 1897/8. These were submitted and discussed, but the results were not considered satisfactory either as compared with results of previous years or as bearing out anticipatory calculations made by the Directors. After comparison and discussion of Beer Product, Wear & Tear, and Coal Accounts it was resolved that these should be analysed and

explanations of them submitted.

➤ Valuations of Buildings and Machinery

Valuations of Buildings and Machinery by Mr. Diack and Mr. Patterson were referred to and the enhanced valuations over those appearing in the Company's books noted.

➤ Distribution of balance of Profit and Loss Account

Distribution of Balance of Profit and Loss Account This question having been gone into it was suggested that the following approximate apportionment be made, viz:-

To Depreciation on Machinery	\$10,000.00
" do on Buildings	5,000.00
" Reserve Fund	\$22,500.00
" 30% final Dividend	45,000.00
" To Bonus as might be calculated	-----
" To Carry Forward the	Balance

➤ Information to Shareholders Regarding Company's Business

Information to Shareholders regarding Company's Business The Chairman read a letter from Mr. Gordon referring to a request he had made for information which had been refused and also his reply to the same, which latter was approved. The Secretary was ordered to file these documents and he was at the same time instructed that while he had discretion as to furnishing information he would exercise it only with the utmost prudence and after reference to the Directors when considered necessary.

➤ Holmes Second Engineer's Salary

Second Engineer's Salary A letter from Mr. Holmes regarding the

approaching termination of his years service with the Company and asking higher salary for the future was read. After consulting the Chief Engineer it was resolved to increase Mr. Holmes pay from \$80.00 to \$100.00 per month and to write him accordingly.

➤ Advertising for Year 1898/9

Advertising for year 1898/9 A letter from Mr. Yonei estimating expenditure for the current year at \$6,000.00 was read. Resolved to vote the sum of \$4,000.00 and to advise him to that effect.

The meeting then 6.45 p.m. adjourned till 4 p.m. on Wednesday the 18<sup>th</sup> May 1898.

James Dodds

Chairman