

1898 July 8th

Minutes of Directors' Meeting held at No.7 Water Street at 4 p.m.
on Wednesday 8th July 1898

Present: Messrs J. Dodds (Chairman), T.B. Glover, F.S. James, H. Baehr,
J.D. Hutchison, W.R. Bennett and (by invitation) M. Kirkwood

This special meeting was held for the purpose of considering the legal opinion received from Hongkong on the practicability of giving effect to the Special Resolutions of 30th April and 20th May 1898.

➤ Pollock's Opinion

The Chairman read the opinion from Mr. Pollock (already circulated to all the Directors except Mr. Glover) which was against the possibility under present circumstances of altering the capital into yen or of sub-dividing it into shares of smaller amount than at present, and he said there seemed to be three courses open to the Company.

1. To completely reconstruct the Company
2. To maintain the capital in dollars and go on as at present
3. To alter the Articles of association so as to allow of a sub-division of shares.

He said the articles of Association required revision anyhow, and that this might probably be done by Mr. Walford for a fee of \$500 and the reconstruction of the Company would probably cost about \$2,000. – Some discussion followed which resulted in the unanimous decision that reconstruction was the best course. The Chairman was authorised to instruct Mr. Walford to prepare revised articles and also to proceed generally with the view of preparing for the starting the new Company on 1st April 1899, and it was resolved to issue a

suitable circular letter to Shareholders advising them as far as necessary of the position.

➤ Special Advertising for 300th Anniversary of Hideyoshi at Osaka

Special Advertising An application from Meidiya for an allowance of yen 1000.00 (2/3 to be paid by the Company) to be expended at Osaka on the celebration of the 300th anniversary of Hideyoshi, together with a memorandum of reasons for non-compliance, which had already been circulated, were submitted and the no-compliance approved.

➤ Mr. Isono's Life Policy and Loan Account

Mr. Isonos Life Policy and Loan Account A letter was read from Mr. Yonei asking that the two accounts be separated, the balance due him being placed to his credit on account of the guarantee deposit he had shortly to make and the promissory notes being allowed to stand over till date of maturity. This was agreed to.

➤ Assistant Brewery

Brewery Staff Mr. Dodds reported a conversation, which he and Mr. Baehr had had with Mr. Heckert resulting in Mr. Heckerts being empowered to write to Germany making preliminary esquires for a successor to Mr. Von Mann. It was arranged that Mr. Dodds and Mr. Baehr should communicate with Mr. Von Mann and ascertain his views; it being also arranged that Mr. Heckert should clearly understand he must get on with the staff better than he has ever done hitherto.

The meeting then closed at 5 p.m.

James Dodds,
Chairman