

1898 October 24th

Minutes of Directors' Meeting held at No.7 Water Street at 3 p.m.

on Monday 24th October 1898

Present: Messrs J. Dodds (Chairman), T.B. Glover, F.S. James, H. Baehr,

J.D. Hutchison, W.R. Bennett and (by invitation) M. Kirkwood

The Chairman having read the Minutes (in rough) of the previous meeting of Wednesday 19th October, An Estimate of the Working for the Half Year to 31st March 1899 which had been prepared by the Secretary was submitted and examined.

➤ Application of Funds

Application of Funds An estimate by the Secretary of the probable bank Balances at the end of each month up to March 1899 was considered and after discussion it was resolved to anticipate payment of supplies from Europe and place whatever balances could be spared in Japanese Banks on Current account – Meidiya guarantee Fund being included in this arrangement.

➤ The Declaration of An Interim Dividend of 15%

The declaration of An Interim Dividend of 15% for the half year to 30th September as agreed upon at last meeting was confirmed.

➤ New Buildings Contract

New Building's Contract An arrangement to pay the Contractor a premium at the rate of 40 yen per day for completion before contract time, provided that such completion was not less than a month sooner than the time per contract, was confirmed.

➤ Further buildings-Sterilizing Chambers &c

Further Buildings – Sterilizing Chambers &c over new cellars were

authorised at a contract cost of yen 5,585.00, as was also payment of the sum of yen 3,000.00 to Contractor for Retaining Wall of New Cellars, now completed.

➤ Percentage of Alcohol in Kirin Beer

Percentage of Alcohol in Kirin Beer An analysis by Dr. Divers was submitted showing that, contrary to an opinion which had been expressed in various quarters, the percentage of alcohol was almost exactly the same as it had been in former years.

➤ Chief Brewer Heckert

Chief Brewer Heckert A letter from this officer giving notice of his intention to leave the Company's Service six months from date, was read. After full discussion it was resolved to accept the resignation thus tendered, and the terms in which such should be done were decided upon.

➤ Management of Brewery

Management of Brewery The Chairman referred to the difficulty of carrying on the business through the want of accord between the Brewery and the office, and said that some management independent of the Brewer was necessary. He proposed that the Secretary be empowered to require information and to a certain extent direct the business on behalf of the Board; and he read a sketch of a memorandum proposed to define the duties of the various departments, which latter, being approved, the Secretary was desired to elaborate and submit to the Chairman with a view to its being put into operation.

➤ Application from Kayser for Chief Brewer

An Application from Mr.Kayser for the post of Chief Brewer was read

This having already been acknowledged further action was postponed till after arrival of the new brewer from Germany.

➤ Letter form Von Mann

Late Assistant – Brewer Von Mann A letter from this gentleman referring to the allowances which had been made him by the Company on the understanding that he should at once return to Germany, and showing animus against Mr. Heckert, was read. Resolved to consider the matter as concluded.

➤ Accident at Brewery

Accident at Brewery A note was read from Mr. Heckert stating that on Sunday 23rd October a large number of men were more or less severely burned through the explosion of some oil which was being heated for the purpose of expelling ammonia.

➤ Beer Brewing and Storage

Beer Brewing and Storage during next half year. The correspondence between the Chairman and the Chief Brewer on this subject, which had already been circulated, was referred to and ordered to be filed.

➤ Caldbeck MacGregor & Co. Shanghai

Caldbeck MacGregor & Co. Shanghai These Agents account was referred to and the Secretary reported that a remittance of over yen 12,000 had recently been received.

➤ Plant Valuation

Plant Valuation The Chairman reported the completion of this, the result showing together with the Machinery Valuation by Mr.Patterson a

considerable excess over the figures as they stand in the Company's books.

➤ Brewery Office Assistant

Brewery Office Assistant The Chairman referred to the repeated absences of Mr. Crane through illness or otherwise, and,

The Meeting then closed at 6 p.m.

James Dodds

Chairman