

1899 March 2nd

Minutes of Directors' Meeting held at the Brewery Offices at 3.30 p.m.

on Thursday 2nd March 1899

Present: Messrs James Dodds (Chairman), T.B. Glover, H. Baehr. F.S. James,
W.R. Bennett, and (by invitation) M. Kirkwood

The Minutes of the previous Meeting of 3rd February were read and confirmed.

➤ Bock Beer

Bock Beer The Secretary reported that this beer, which had recently been put on the market was finding a fair sale. After consideration it was resolved to abandon the use of the special "Bock" label and to adopt a suggestion made by Meidiya to use the ordinary Kirin label with a small distinctive label above it.

➤ Financial Statement

Financial Statement This was read and in connection with it and letters from Messrs. Carl Rohde & Co conveying information as to shipment of new Brewery Extension Machinery it was resolved to remit £3,000 to Hamburg and to settle besides a rate for whatever further amount was necessary.

➤ Discounts on Instalments of New Capital

Discounts on Instalments of New Capital The question of the date of the repayment of discount having been raised it was decided to postpone settlement till later on.

➤ Debentures

Debentures The Secretary reported that he had prepared and submitted to Mr. Walford a new form of Debenture altering the designation of the

amount from dollars to yen and also, for the purpose of coinciding with the period of the Company's financial year, changing the date of the payment of interest Coupons to 31st March and 30th September.

➤ New Company's Common Seal

New Company's Common Seal Resolved that this should bear the design of a "Kirin" instead of the "Rising Sun" as in the present seal.

➤ Chief Brewers Report

Chief Brewers Report Mr. Heckert having attended this was read; - the Chairman referring in connection with it to the short sales which had resulted in consequence of the output of bad beer during the autumn and end of last year. The question of the wisdom of storing beer in depots for the coming season was also referred to and although the Chief Brewer hesitated on the subject it was resolved to store up to say 5,000 cases by the end of March.

➤ Extension of Credit to Meidiya

Extension of Credit to Meidiya The correspondence which had passed on this subject in terms of the resolution of the meeting of 3rd February was read and approved.

The Meeting then closed at 5.30 p.m.

James Dodds

Chairman