

1900 February 12th

Minutes of Directors Meeting held at the Brewery Offices at 3.30 p.m.

on Monday 12th February 1900

Present: Messrs James Dodds, Chairman, T.B. Glover, J.D. Hutchison,

O. Haynemann, F.S. James, W.R. Bennett.

The Minutes of the Previous Meetings of 12th and 21st December 1899 were read and confirmed.

➤ Financial Statement and Manager's Report

The Financial Statement and the Managers Report prepared for the meeting were also submitted and read.

➤ Chief Brewer's Reports for December and January

Chief Brewers Reports for December and January

These having been read Mr. Kayser was requested to attend and the reports were referred to in detail, the Chairman pointing out that much of the information called for by the printed form was wanting, and stating that fuller particulars were desired, particularly regarding the staff.

The question of Bottle breakage was referred to when Mr. Kayser admitted that the system of checking was a good one but that he had hitherto not succeeded in enforcing it, the consequence being that the number of bottles reported broken was incorrect. He promised to do his best to mend matters in this respect. As to the Age of Beer Mr. Kayser said he considered 3 months as the time that beer should properly be kept in the cellars but if necessary 2 1/2 months was sufficiently safe. He referred to the Shortage of Water preventing him from brewing as often as he otherwise would and added that breaks-down of the brewing plant had also been an obstacle in the same

direction. This plant he said was in very bad condition but he hoped it would keep brewing till the new machinery was ready. Mr. Dodds spoke of the untidy and dirty condition of the Engine Room and Machinery and pointed out the necessity of keeping everything in perfect order, especially at the present moment when would-be purchasers might be expected to examine things.

➤ Kayser Chief Brewer

Mr. Kayser having retired Mr. Dodds said he was disappointed at the lack of intelligence displayed by him and that if there was no improvement he would feel indisposed to recommend his re-engagement for a lengthy period.

➤ New Engineer R. S. Thomson

New Engineer The engagement on three months trial of Mr. R.S. Thomson was reported and it was noted in connection therewith that in the event of a permanent contract being entered into it would not be necessary to make it of long duration.

➤ Carrying Forward Price of Beer

Carrying forward price of Beer The Chairman said this subject had been before the Directors so long that it was now quite understood that the carrying forward of stock at 60 sen which in the cellars cost only 40 sen, per gallon, was anticipating practically all the profit. The question was whether taking advantage of the present being the first year of the new Company it was best to reduce the price all at once or to do so gradually and whether such reduction could be met by writing up other property of the Company. Mr. Bennett thought it was necessary to write down the beer stock independently of the value of the other assets.

Mr. James said in his opinion there were three ways in which the matter

might be dealt with; 1st by writing down the beer stock to 40 sen straight off and explaining to the Shareholders, 2nd by continuing to carry forward as at present and informing the Shareholder, or 3rd, by adjusting the accounts and carrying the difference to profit and Loss. Some discussion followed as to the feasibility of writing up the value of the land, and the method of distribution of the funds taken over from the old Company under the Reconstruction Agreement was referred to but the hour was too late for a result to be arrived at.

➤ Advertising Arrangements for 1900

Advertising Arrangements for 1900 A letter from Mr. Yonei referring to the number of new Beer-Halls to be provided, and the Secretary's reply to the same, having been read, the meeting was adjourned till 3.30 p.m. on Friday 16th February.

James Dodds

Chairman