

1900 February 16th

Minutes of Adjourned Meeting of Directors held at No.7 Bund Yokohama at 3 p.m. on Friday 16th February 1900

Present: Messrs James Dodds, Chairman W.R. Bennett, F.S. James,

O. Haynemann, J.D. Hutchison and (by invitation) M. Kirkwood

A letter from Mr. T.B. Glover was read regretting his absence through illness.

The Minutes of the meeting of 13th February of which the present was an adjournment were read and confirmed.

➤ Meidiya Guarantee by Toyokawa and Tsuruhara

Meidiya Guarantee by Messrs Toyokawa and Tsuruhara. This matter which had been in abeyance for some time was again referred to and the Secretary reported that he had submitted an amended form of guarantee to Mr. Walford to see whether it met his views.

➤ Water Supply

Water Supply The Manager reported that there was a considerable flow of water into the well now being dug on the Temple land and he promised to report further as progress was made. It was resolved to make enquiry as to the possibility and cost of obtaining water either from the municipal water works or from Mr. Gerard.

➤ Debentures

Debentures A suggestion by the Secretary for the sale of the 100,000 yen debentures now in the hands of the Hongkong and Shanghai Bank as collateral security for overdraft was submitted. This, having already been circulated among the Directors was adopted; whereupon Mr. W.R. Bennett

made an offer at the rate of yen 110.00 for the whole of the debentures. After consideration this was accepted, payment of the whole amount of purchase money to be made by 31st March.

➤ Sale of Old Machinery

Sale of old Machinery A letter from Mr. H.Y. Wheeler on this subject was read suggesting that the machinery be kept intact and employed in the brewing of a cheaper quality of beer which Mr. Wheeler believed would find a ready market. The Chairman remarked that the idea of a second class of beer was by no means new but its adoption would, it was thought, be of very doubtful advantage. In any case he said the old machinery was not required, for the new brewery, when complete, would be of sufficient capacity to produce any quantity of beer desirable, either of one class or of two. Resolved to reply to Mr. Wheeler in this sense and to thank him for the interest he displayed.

➤ Glover's Resignation from the Board

Mr.T.B.Glover A letter from this gentleman was read expressing his desire to resign his Director-ship on account of defective hearing. It was generally agreed that Mr. Glovers presence on the board was, in spite of his regrettable infirmity, very desirable, and it was resolved so to inform him.

➤ Carrying Forward Price of Beer Stock

Carrying forward price of Beer Stock This subject being again introduced and discussed, and a letter from Mr. Glover giving his views read, it was resolved to carry forward the stock at 31st March 1900 at 40 sen per gallon and at the same time it was decided not to make a re-valuation of other assets of the Company.

➤ Comparison of Accounts for Year 1898/9 & Estimate for 1899/1900

Comparison of Accounts for year 1898/9 and the estimate for 1899/1900. Mr. James pointed out that some items in the estimate, charged to “working” were due to the Brewery extension and suggested that the accounts should accordingly be altered – the items he referred to being Interest, Ground Rent, Insurance and Advertising. The Secretary was directed to prepare a statement showing whether and if so how much the accounts were really affected in the manner indicated.

➤ Chief Brewer’s Monthly Report

Brewers Monthly Report It was resolved to have included in this a statement of average out-turn of beer per brew for each month.

➤ Admission of Shareholders and Other Visitors to Brewery

Admission of Shareholders and other Visitors to the Brewery Reference having been made to this in connection with the spread of erroneous reports by recent visitors it was resolved that henceforth no one should be admitted to the premises without an order from the Directors.

The Meeting then closed at 5.40 p.m.

James Dodds

Chairman