

1901 March 18th

Minutes of Directors Meeting held at No.7 Water Street Yokohama at 4 p.m.
on Monday 18th March 1901

Present: Messrs J. Dodds (Chairman), T.B. Glover, J.D. Hutchison,

C.B. Bernard, F.S. James

The Minutes of the previous Meetings of 5th and 9th February were read and confirmed.

➤ The Financial Statement

The Financial Statement prepared for the meeting was presented and read.

➤ The Chief Brewers Report

The Chief Brewers Report for February was also read.

➤ Breweries Association

Breweries' Association The Chairman reported that the threatened tax on beer had now been finally decided upon and would doubtless take effect from 1st October. The Secretary reported he had just received notice of a Meeting of the Association Committee on 19th March which Mr. James said he would attend.

➤ Meidiya Special Discount

Meidiya Special Discount The Managing Director reported that after numerous interviews and much correspondence (which he read) with Meidiya he had arranged that from the 1st Aril 1901 the special discount should be reckoned thus:-

yen 650,000 being 150,000 in excess of yen 500,000

pays 4% on yen 15,000 = yen 6,000

yen 800,000 being 150,000 in excess of yen 650,000

pays 6% on yen 150,000=	yen 9,000	} yen 15,000
pays 4% on yen 150,000=	yen 6,000	

yen 850,000 being 50,000 in excess of yen 800,000

pays 8% on yen 50,000=	yen 4,000	} yen 19,000
" 6% " " 150,000=	" 9,000	
" 4% " " 150,000=	" 6,000	

the arrangement to be for three years from 1st April 1901, during which period it had been agreed by a letter dated 25th February to Mr. Yonei and acknowledged by that gentleman, that Meidiya agreement with the Company dated 8th July 1898 should continue. It had also been stipulated that in the event of a tax being levied on beer the amount of the tax should be deducted from the price of the beer charged to Meidiya and extra discount reckoned on the price after said deduction had been made. These arrangements were confirmed by the Board.

➤ Advertising Expenses

Advertising Expenses The Managing Director reported that he had arranged with Meidiya that the expenditure for the year 1901 should be yen 30,000, half to be borne by Meidiya and half by the Company. This also was confirmed, - the Chairman, however, remarking that, as had often before been expressed, the original intention in granting advertising expenses had simply been to aid Meidiya until the business should become established, and, now that it had gone so far, the time was approaching when the Company's contribution should be reduced.

➤ Cost of Beer Production

Cost of Beer Production The Managing Director reported that experiments on sundry samples of Rice had been made by the Chief Brewer, without knowledge of their cost, and he had reported that a cheap Rangoon Rice gave a better result than the higher priced Japanese Rice now used. With the Brewers approval he had accordingly purchased about 1000 piculs of the Rangoon Rice at yen 4.35 per picul. In connection with this subject the Secretary stated that some time ago he had bought a small supply of similar Rice which the Brewer after using had declared to be considerably inferior to Japanese Rice and deprecated further purchases.

It was also mentioned that it was believed the Yebisu Brewery was using maize in brewing, and that sample of the grain would be obtained.

➤ Marine Insurance

Marine Insurance The Managing Director reported he had, subject to approval, arranged with the North China Company to Cover Marine Insurance on shipments of material from Germany under open policy at Yokohama at a much lower rate than was now charged in Hamburg. This was approved; and in connection with the matter Mr. James undertook to ascertain whether any agreement exists between Messrs Carl Rohde & Co. and the Company regarding general arrangements for returning rebates.

➤ Fire Insurance

Fire Insurance The Managing Director reported that at present very various rates were being charged on the Brewery premises &c- Some of them being too high. He was arranging to cancel all current policies from 31st March and to start afresh from 1st April; at the same time inviting the

Companies to re-consider their rates. Mr. Hutchison suggested that if the brick wall between the coal-banker and the brewery building proper were carried up to the roof the risk of fire would be lessened. Mr. James promised to see what could be done.

➤ Water Supply

Water Supply Mr. Bernard reported he had learned with the aid of Mr. de Becker that a piece of land at the extreme end of the Rifle Range – 2725 tsubo in area – could probably be bought for 5 yen a tsubo. After discussion it was resolved to offer up to yen 12,500; the Directors considering that even if the land should prove not to be as suitable for water-supply purposes as expected it could no doubt be re-sold or leased at little if any loss to the Company.

The meeting was then at 5.45 p.m. adjourned till 3 p.m. on Friday the 22nd March.

James Dodds

Chairman