

1901 April 24th

Minutes of Directors' Meeting held at the Brewery Offices at 3 p.m. on Wednesday 24th April 1901

Present: Messrs J. Dodds (Chairman), T.B. Glover, J.D. Hutchison,
O. Haynemann, and F.S. James (Managing Director).

The Minutes of the previous meeting of 22nd March were read and confirmed.

➤ Protection of Coal Bunker from Fire

Protection of Coal Bunker from fire The Managing Director reported that an asbestos ceiling to the bunker was now being provided.

➤ Water Supply

Water Supply A statement was submitted showing that recent heavy rain had materially increased the flow of water from the brewery wells: Mr. Dodds said he had learned that the Bluff would be provided with water by the Municipal Water Work from December next. Mr. James said he had received similar information from the Water Works Office. This was practically a confirmation of what the Secretary had reported at the meeting of 19th December 1900. While taking due note of these gratifying promises the Directors resolved not to discontinue the negotiations now proceeding for the purchase of the land at the end of the Rifle Range.

➤ Financial Statement and Chief Brewers Report for March

Financial Statement This was submitted and read, as was also the Chief Brewers Report for March.

➤ Brewery Extension

Brewery Extension This subject was discussed at length with the

assistance of the Chief Brewer and the Engineer, whose attendance had been desired for the occasion. After full consideration it was resolved to order from Germany a steam engine with double ammonia compressor similar to that now at work in the Brewery. The questions of a second ice-generator and extra cellar casks were left open for discussion when the matter of an extension of the cellars and fermentation-rooms was brought forward which would probably be when the problem of water supply was solved.

➤ Accounts for the Year ended 31st March 1901 and Final Dividend 7 1/2%
Accounts for the year ended 31st March 1901

These (having already been circulated to the Directors) were submitted and discussed.

The Managing Director reported that he had consulted the Company's legal adviser as to whether the depreciation on property, machinery, plant &c which it was proposed to write off might be deducted from the amount shown as profit in the working account and that Mr. Ideura had replied in the affirmative.

The proposal for writing down for depreciation was thereupon agreed to as well as that for a bonus to the staff; and it was resolved to declare a final dividend of 7 1/2% for the year. A draft Report to the Shareholders, submitted by the Managing Director was with slight modifications adopted and the date of the Annual General Meeting was fixed for the 9th May.

The Meeting then closed at 5 p.m.

James Dodds

Chairman