

1901 July 12<sup>th</sup>

Minutes of Special Directors Meeting held at No.7 Water Street.

at 9.30 a.m., on Friday, the 12<sup>th</sup> July 1901

- Special Directors' Meeting for Meidiya's Extension in Time of Payment of Part of Its May Account

Present: Jas. Dodds Chairman, J.D. Hutchison, O. Haynemann, F.S. James.

- Letter from Meidiya

The Chairman stated that the Meeting was called for the purpose of deciding a request made by Meidiya both verbally and in writing, for an extension in time of payment of part of his May a/c.

He read a letter from Meidiya addressed to the Directors, dated Tokio 10 July, asking that the May a/c amounting to yen 113803.14, due 3<sup>rd</sup> August, should be paid as follows;-

yen 63803.14 on 3<sup>rd</sup> August 1901. It's due date.

" 50,000 on 3<sup>rd</sup> September 1901, for which he would give a promissory note.

After some discussion it was resolved to grant Meidiya's request, but with the understanding that the June a/c should be paid without fail, on the 3<sup>rd</sup> September, as well as the yen 50,000 deferred payment from May a/c, and to write Mr.Yonei pointing out to him that he must look upon the concession as a special favor, and not as an ordinary matter of business, and also give him to understand that the deferred payments allowed him in previous years, are not to be taken as a precedent.

The Managing Director stated that he had seen both Mr.Glover and Mr. Bernard who were unable to attend the Meeting, but that their views were

quite in accord with what had been decided upon.

It was further agreed to notify Mr. Toyokawa privately this Mr. Glover, of the concession made to Meidiya.

The Meeting closed at 9.50 a.m.

James Dodds

Chairman