

## 1903 February 2<sup>nd</sup>

Minutes of Meeting of Directors held at the Brewery at 3 p.m.

on Monday the 2<sup>nd</sup> February 1903

Present: Jas Dodds, Chairman, T.B. Glover, O. Haynemann, C.B. Bernard,

F.S. James, Managing Director

The Minutes of the Meeting of the 16<sup>th</sup> January were read and confirmed.

➤ Financial Statement

The Financial Statement prepared for the Meeting was read.

➤ Reports for January of the Chief Brewer and Engineer

The Reports for January of the Chief Brewer and Engineer were read.

➤ Chairman's Remarks for General Meeting

Chairmans remarks for General Meeting

These were made up by the Managing Director and presented at the last meeting, but finding some alterations necessary they were now again discussed. The Managing Director was anxious that shareholders should be made to understand that the months of January to March were worked at a loss, and also, that in future there was no chance of making the large profits that had been made in the past, so long as the government imposed the present heavy excise tax.

The paragraph stating this, was thought by the Majority too strongly worded, and after some discussion, it was altered as per newspaper report attached.

The meeting closed at 4 p.m.

James Dodds

Chairman

"Newspaper report"