

1903 April 24<sup>th</sup>

Minutes of a Special Meeting of Directors held at No.7 Yamashitacho at 4 p.m.  
on Friday the 24<sup>th</sup> April 1903

Present: Jas Dodds, Chairman, O. Haynemann, C.B. Bernard, F.S. James,  
Managing Director

➤ Special Meeting of Directors relating to a dispute which had arisen between Meidiya and the Company

The Chairman said that this was a Special Meeting called at the request of the Managing Director, for the purpose of deciding the steps to be taken in reference to a dispute which had arisen between Meidiya and the Company, as to the basis for reckoning extra discount.

He read a report drawn up by the Managing Director explaining the matter fully.

➤ Amount in Dispute

The amount in dispute was about Yen 5,000.- for a/c Year 1902/1903, which the Managing Director positively refused to allow, as the account had been made up in accordance with the agreement then in force, and the previous a/c for year 1901/1902 had been accepted by Meidiya without question.

A new method of calculation had been entered into from 1<sup>st</sup> March this year, and Meidiya insisted that the last years a/c should be also reckoned in the same way.

The Managing Director had seen Mr. Yonei in Tokio who insisted on the a/c being amended, or else having the case arbitrated.

➤ Compromise

It was agreed that Meidiya had no Legal right to insist on any further payment and that arbitration was unadvisable, but in order to keep on a friendly footing, a compromise was thought the best way to arrange the matter, provided it could be brought about for a sum, not to exceed Yen 1,500.-

The Managing Director promised to see Mr. Yonei the next day, and report the result at the next meeting.

➤ W. R. Bennett elected to be a Director

Mr. W. R. Bennett was unanimously elected to fill the vacant seat on the Board, and it was agreed that a letter to that effect should be sent him by the Secretary.

The meeting closed at 5 p.m.

James Dodds

Chairman