

1903 December 18th

Minutes of Directors Meeting held at No.7 Water Street.

on Friday the 18th December 1903 at 4.30 p.m.

Present: Jas Dodds, Chairman, O. Haynemann, C.B. Bernard, W.R. Bennett,
F.S. James, Managing Director

The Minutes of the Meetings of 6th November were read and confirmed.

➤ Managing Director's Report / The Change in the Firm of Meidiya to a Gomei Kaisha

The Managing Directors Report was read. This called attention to the change in the firm of Meidiya to a Gomei Kaisha – Noted the transfer of all existing agreements to the new firm – Mentioned that New forms of Guarantee for Yen 40,000 had been sent to Meidiya for the signature of Messrs. Toyokawa and Tsuruhara but that they had not been returned and it was doubtful if Meidiya could induce these gentlemen to continue as Guarantors – the guarantee of the Brewery Agency to Meidiya for 5 years, from 1st January 1904, and the settlement of advertising expenses for 1904 at Yen 50,000, one half of which is to be paid by the Brewery.

➤ Financial Statement

The Financial Statement made up to date was read.

➤ Reports of Chief Brewer and Engineer for November

The Reports of Chief Brewer & Engineer for November were read.

➤ New Dynamo of 40 to 45 horse-power

It was explained by the Managing Director that the recommendation of the Chief Brewer for a New Dynamo of 40 to 45 Horse-power was not yet known to be an absolute necessity, and this matter would have to be brought

forward at a subsequent meeting.

As nothing further of interest was brought before this Meeting, it closed at 4.50 p.m.

James Dodds

Chairman