

## 1904 March 18<sup>th</sup>

### Minutes of Directors Meeting held at No.7 Water Street at 5 p.m. on Wednesday, 18<sup>th</sup> March 1904

Present: Jas Dodds (Chairman), C.B. Bernard, W.R. Bennett, O. Haynemann,

The Minutes of the Meeting of 18<sup>th</sup> January were read and confirmed.

➤ Secretary's Report / Receipt of Meidiya's Guarantee Papers

The Secretary's Report was read. This called attention to the receipt of Meidiya's Guarantee Papers for ¥40,000.00, and to sundry items which were discussed as follows:

➤ Hodogaya Brewery

Hodogaya Brewery The Chairman explained that we had been told this Brewery could be purchased by us for ¥75,000.00, and detailed certain interviews with Mr. Helm as Agent of the sellers. The Buildings & Machinery had been carefully examined by Mr. Eichelberg and our Engineer. From the former's Report it was gathered that it would cost ¥50,000.00 to put the Brewery in up-to-date order and the repairs could not be completed in time for this season. Both Mr. Glover and Mr. Yonei had expressed themselves as against the purchase. However, it now appears that certain of the Hodogaya Brewery Shareholders intend to buy it themselves.

At this point Mr. Eichelberg came in, and said that in his opinion it would be unwise to purchase. In this all the Directors agreed and the question of purchase was dismissed.

➤ Damaged Shipment of Corks

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The Chairman explained this matter. 40 Bales of Corks ex: a steamer of

which Messrs. Samuel Samuel & Co. are Agents, having arrived so damaged as to be useless for our purpose, surveys of the same were made for S. S. & Co., and another Survey for ourselves, the latter supporting our contention. S. S. & Co. would admit only a portion of our claim, and had acted most unreasonably throughout. Their latest letter was read and in it, in spite of a proffered concession, they still made further reservations.

It was decided by the Meeting that the only recourse left is to tell them that we withdraw our previous concession and shall put the matter in the hands of our lawyer. It was also considered that by the terms of the Invoice – “Nett Cash 15 days after receipt of Goods” – we are, under the circumstances, responsible to the sellers, or in any case, bound to do our best to protect the interests of the concerned, a final settlement of liability being left for Mr. James.

➤ Increased Cost of Cases

Increased Cost of Cases It was left to the Secretary to use his judgement in regard to the making of contracts &c, for future deliveries, but it was thought desirable in view of the present position of affairs to secure a contract for 6 months.

➤ Financial Statement

The Financial Statement prepared for the Meeting was read.

➤ Reports of Chief Brewer and Engineer for January and February

The Chief Brewer & Engineer’s Reports for Jany. & Feby were considered and the Meeting closed at 6.20 p.m.

James Dodds

Chairman