

## 1904 April 7<sup>th</sup>

Minutes of Special Directors Meeting held at No.7 Water Street, at 12.20 p.m.

on Thursday, 7<sup>th</sup> April, 1904

Present: Jas Dodds (Chairman), C.B. Bernard, W.R. Bennett

➤ Special Meeting of Directors Relating to Dodd's Resignation from the Board

It was mentioned that a message from Mr. Glover & a letter from M. Haynemann had been received, expressing their great regret that they would be unavoidably absent from this Meeting.

The Minutes of Meeting of 18<sup>th</sup> March were read and confirmed.

The Financial Statement prepared for the Meeting was read.

➤ Dodds' Resignation from the Board

The Chairman then said that the present Meeting was called to relieve him, on his departure to England, from his duties as a Director of the Company. Having been a Director since its inception, he was very sorry to leave the Company, but he felt sure that, for the present, it is in good hands.

As to the Management between his departure & Mr. James return from England, it was thought that instead of appointing a Managing Director it would be better to ask the Banks to honour cheques signed by any one of the following Directors, viz: Mr. Bernard, Mr. Bennett, or Mr. Haynemann. This was agreed to, and the Secretary instructed to write to the Banks to that effect.

➤ Increase in Beer Tax

The War increase in Beer Tax (from ¥7.00 to ¥7.50 per Koku), which came into force on the 1<sup>st</sup> inst. was noted. The question as to whether Meidiya

should be asked to consent to an increase of prices on account of this additional Beer Tax, increased cost of leases, &c, was decided in the negative – for the present.

At the close of the Meeting, Mr. Bennett, addressing the Chairman, said that all the Directors very much regretted that Mr. Dodds was going away. They would try to do the best they could, after his departure, for the interests of the Company, but they had not the experience that he had. The Board was very sorry to lose him. Mr. Dodds, in replying, mentioned how much his duties as Chairman had been lightened since Mr. James had taken over the management.

The Meeting closed at 12.40 p.m.

F. S. James

Chairman of Meeting of 17<sup>th</sup> June