

1904 December 21st

Minutes of Meeting of Directors held at the Brewery Offices

on Wednesday the 21st December 1904 at 5 p.m.

Present: F.S. James, Chairman, W.R. Bennett, R. Fachtmann, L.J. Healing

The Minutes of Meeting of 10th November were read and confirmed.

➤ Managing Director's Report

The Managing Director's Report was read. In it, he stated that the advertising expenses for 1905 had been settled at Yen 40,000.- Yen 20,000 to be paid by Meidiya and Yen 20,000 by the Company.

It referred to the proposed amalgamation of the breweries, and stated that negotiations were pending with Meidiya for an agreement for 1905 with reference to the price of old bottles, discounts, etc. Further that the Tsingtan Brewery had commenced brewing on the 15th Novr. and the beer was expected to be placed on the Shanghai Market in January.

➤ Financial Statement

The Financial Statement prepared for the Meeting was read.

➤ Report of Chief Brewer and Engineer for November

The Chief Brewer and Engineer's Reports for November were read.

➤ Letter from Fachtmann Giving a Scheme for Advertising

A letter from Mr. R. Fachtmann was laid before the meeting, giving a scheme for advertising, by starting a newspaper in the interests of the brewery. The Managing Director promised to consult with Meidiya and to report at a future meeting.

➤ Eichelberg's Refusal to Return to Japan

Mr. R. Fachtmann stated that he understood from Mr. Tobitius (who had

just returned from Tsingtan where he had been superintending the erection of the brewery machinery) that Mr. Eichelberg did not intend to return to Japan.

For sometimes past the Directors had discussed the question, whether, in the event of Mr. Eichelberg returning to Japan as Chief Brewer to the Company, there would be any further trouble with the Japanese Newspapers, and while it was difficult to form an opinion, it was thought that there might be, and Mr. Yonei should be consulted. The Managing Director stated that he had seen Mr. Yonei on the subject and he would give him opinion in a few days.

It was decided to leave the question open till Mr. Yonei's opinion had been received.

➤ Hodogaya Brewery Resuscitated by a Wealthy Man

The Managing Director stated that the Hodogaya Brewery had been resuscitated by some wealthy men and strong competition was expected in Yokohama.

Nothing further of importance was brought before the Meeting, it closed at 6 p.m.

F. S. James

Chairman